

Principles Of Macroeconomics

Chapter 26 Saving Investment

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of tax revenue from government spending. And excess of tax revenue over government spending. A decrease in investment that results from government borrowing.

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Microeconomics and macroeconomics are two different perspectives on the economy.

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Microeconomics and macroeconomics are two different perspectives on the economy. The microeconomic perspective focuses on parts of the economy: individuals, firms, and industries. The macroeconomic perspective looks at the economy as a whole, focusing on goals like growth in the standard of living, unemployment, and inflation.

1.2 Microeconomics and Macroeconomics - Principles of ...

Percentage change in quantity demanded =
$$\frac{[(\text{change in quantity})/(\text{original quantity})] \times 100}{[(22 + 30)/2]} \times 100 = \frac{[22 - 30]}{26} \times 100 = -30.77$$

Percentage change in income =
$$\frac{[(\text{change in income})/(\text{original income})] \times 100}{[(38,000 + 25,000)/2]} \times 100 = \frac{[38,000 - 25,000]}{31.5} \times 100 = 41.27$$

Percentage change in quantity demanded =
$$\frac{[(\text{change in quantity})/(\text{original quantity})] \times 100}{[(22 + 30)/2]} \times 100 = \frac{[22 - 30]}{26} \times 100 = -30.77$$

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